

1 STATE OF OKLAHOMA

2 2nd Session of the 60th Legislature (2026)

3 SENATE BILL 2000

By: Standridge

6 AS INTRODUCED

7 An Act relating to ad valorem; amending 68 O.S. 2021,
8 Section 2889, which relates to classifications of
9 homesteads; modifying exemption amount of homesteads
for certain tax years; and providing an effective
date.

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11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. AMENDATORY 68 O.S. 2021, Section 2889, is
13 amended to read as follows:

14 Section 2889. Homesteads, as defined in Section 2888 of this
15 title, are hereby classified for the purpose of taxation as provided
16 in Section 22 of Article X of the Oklahoma Constitution. All
17 homesteads in this state shall be assessed for taxation the same as
18 other real property therein, except that each homestead, as defined
19 by Section 2801 et seq. of this title, shall be exempted from all
20 forms of ad valorem taxation pursuant to Section 1 of Article XII-A
21 of the Oklahoma Constitution to the extent of One Thousand Dollars
22 (\$1,000.00) of the assessed valuation for tax years 1988 through

1 2026 and Five Thousand Dollars (\$5,000.00) for tax year 2027 and
2 subsequent tax years.

3 SECTION 2. This act shall become effective November 1, 2026.

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